

News From
SENATOR LINCOLN CHAFEE
RHODE ISLAND



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**CHAFEE ANNOUNCES \$585,000 USDA LOAN
FOR NORTH TIVERTON FIRE DEPARTMENT**

WASHINGTON, DC – U.S. Senator Lincoln Chafee today announced that the U.S. Department of Agriculture has approved a Water and Waste Disposal Direct Loan in the amount of \$585,000 for the North Tiverton Fire Department. The term of the loan is 40 years at 4.25 percent.

Rural Development funds will be used to purchase the Tiverton Water Authority (TWA). The Fire District has been managing TWA for several years and is qualified to run the combined District.

“I am pleased that this loan will enable the Fire District to go ahead with its purchase of the Tiverton Water Authority,” said Chafee. “This will ensure that water improvements will be made and residents will benefit from enhanced fire fighting capabilities.”

The Fire District also received a grant of \$1,362,490 and a loan of \$991,770 earlier in fiscal year 2003.

For more information, please contact Raymond Morin at the North Tiverton Fire District at 401 624-8432.

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